JK Coin Photography

www.JKCoinPhotography.com jkcp@jkwd.com

Consignment Terms and Conditions

The following terms and conditions will be in effect for all consignments sent by the undersigned consignor to JK Coin Photography (JKCP, d/b/a JKCoins on eBay.com). This document will be kept on file for all future consignments unless superseded by an updated copy of the Consignment Terms and Conditions. Any changes to these terms on a perconsignment or per-item basis must be made in writing and agreed upon by both parties prior to any items being listed.

Current consignment fees can be confirmed at www.JKCoinPhotography.com or by email.

- 1. The consignor affirms full ownership of and the right to sell each item sent on consignment, or permission from the owner to act as an agent to sell each item.
- 2. Unless requested otherwise in writing, all items will be listed for sale on eBay.com with a starting price of \$.99 and no reserve.
 - a. An increased fee will be assessed for items that do not sell and are listed with either a reserve or minimum starting price above \$.99.
 - b. Items that do not receive an opening bid when listed at \$.99 will be charged the standard minimum item fee, and will be returned upon request at the consignor's expense.
- 3. Items will be listed for a duration of 7 days, beginning and ending on Sunday unless the consignor requests or agrees otherwise.
 - a. In the event an item is relisted, JKCP may list the item for a duration of 5 days, beginning on Tuesday and ending on Sunday.
- 4. All items are sold with a return policy.
 - a. In the event an item is returned, it will be relisted at no additional charge, and only the commission on the final sale will be assessed.
 - b. If in the opinion of JKCP the consignor will benefit from an item being sold to an underbidder at a reduced price rather than relisted, or a partial refund offered to prevent a return, JKCP retains the right to do so.
- 5. Only authentic items will be accepted for consignment. In the event an item's authenticity is questioned, it may be returned even if the return policy has expired. The consignor guarantees the authenticity of all items and agrees to provide a refund of the sale price if an item is returned due to questions of authenticity.
- 6. Consignments will be paid as soon as possible once payments have been received from buyers and the items' return policies have ended. In the event some buyers' payments are delayed, partial payments can be made for those items which have been paid.
 - a. If a buyer fails to pay for an item, at the discretion of JKCP it will either be relisted or offered to an underbidder at a reduced price, as explained in Section 4b.
- 7. All items will run their full course unless an error is found in the listing.
 - a. If the error is due to incorrect information provided by the consignor, the consignor will be charged any fees assessed by eBay for ending the item early.
- 8. The consignor will not bid on any of the consignor's items, nor will the consignor direct any friends, family, or associates to place any bids with the intention of artificially raising the price of a consigned item.
 - a. If such bids are discovered prior to the end of an auction, they will be canceled.
 - b. If such bids are discovered after the end of an auction, the selling price of each affected item will be reduced at the consignor's expense to the price at which the item would have closed had the prohibited bids not been placed.
 - c. If the consignor wishes to ensure a minimum sale price, this can be done only with a reserve or minimum starting bid, as outlined in Section 2.

Consignor's Signature	Date	
Consignor's Name/Company Name		